Joint-Stock Company
"Common Republican
Processing Center»

Appendix No. 3
to the UZCARD Payment System Rules

UZCARD PAYMENT SYSTEM STANDARD INTERBANK COMPENSATION IN THE UZCARD PAYMENT SYSTEM

(Version: 1.0)

Tashkent - 2024

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1. Terms and Definitions

1.1. Payment System Operator (CRPC) - Joint-Stock Company "Common Republican Processing Centre," a legal entity responsible for the operation of the "UZCARD" Payment System in the Republic of Uzbekistan under the license of the Central Bank of Uzbekistan, ensuring payments through procedures, infrastructure, and rules set by the CRPC.

1.2. UZCARD Payment System Participant - Issuing Bank, Acquiring Bank.

1.3. UZCARD Payment System (UZCARD PS) - A set of relationships facilitating payments through interactions between CRPC, Banks, and/or Payment Organizations (PO) by applying procedures, infrastructure, and rules established by CRPC.

1.4. Issuing Bank - A bank in the Republic of Uzbekistan that has issued UZCARD Payment System bank cards, owns these bank cards, and bears obligations on behalf of the cardholders and acquirers to carry out payments using the bank cards.

1.5. Acquiring Bank - A bank in the Republic of Uzbekistan conducting banking activities under a Central Bank of Uzbekistan license, entering into banking service agreements with Merchants (TSP) and being a UZCARD Payment System participant.

1.6. Bank Card - A payment instrument, including in electronic form, containing mandatory payment details and providing its holder with the ability to make payments through payment infrastructures and in accordance with the UZCARD Payment System rules, as well as performing other banking account (card account) operations established by the Bank.

1.7. Transaction - An operation with funds through a Bank Card performed to obtain payment services, including cash withdrawals.

1.8. OBI File - A file transmitted by the Operator containing information about Transactions conducted via a Bank Card.

1.9. MUNIS - Interbank Universal Netting Information System that conducts settlements between commercial banks for Bank Card transactions based on the register received from the Operator.

1.10. Operational Day - A period starting at 16:00 of the previous operational day and ending at 16:00 of the current operational day.

1.11. Reporting Period - The time between the start of the first operational day and the end of the last operational day of a month.

1.12. Interbank Fee - Payment made in favor of the Acquiring Bank or Issuing Bank.

1.13. POS Terminal - A device or software connected to the CRPC processing center

that allows the Bank Card holder to perform Transactions and generate slips (in paper or electronic form) for completed Transactions.

1.14. Merchant (TSP) - A legal entity and/or an individual entrepreneur conducting business activities, selling goods, and entering into a banking service agreement with a Bank, including provisions for making payments using a dynamic QR code.

2. General Provisions

2.1. This document is a Standard of the UZCARD Payment System (hereinafter referred to as the Standard), regulating the principles of applying Interbank Fees for UZCARD Payment System Participants' transactions and determining the rates and primary conditions for charging/paying Interbank Fees for UZCARD Payment System Participants' transactions. The Standard is an integral part of the UZCARD Payment System Rules.

2.2. The UZCARD Payment System Operator reserves the right to unilaterally make changes and amendments to the existing Interbank Fee Standards with prior notification to the UZCARD Payment System Participants in accordance with the UZCARD Payment System Rules for making changes to the UZCARD Payment System Standards.

2.3. Interbank Fee rates are expressed in the currency of the Republic of Uzbekistan (sum) as a percentage of the Transaction amount by the UZCARD Payment System Participant, excluding VAT.

2.4. Interbank Fees apply from the month following the month in which the Interbank Fee rate was approved or changed.

3. Interbank Fee

3.1. The Fee is credited to the UZCARD Payment System Participant's bank account and/or debited from the UZCARD Payment System Participant's bank account in favor of another UZCARD Payment System Participant in the national currency of the Republic of Uzbekistan.

3.2. Debiting and/or crediting of the Interbank Fee is carried out depending on the transaction types. The debiting and/or crediting of the Interbank Fee is executed by MUNIS.

3.3. Payment (crediting/debiting) of the Interbank Fee is made during the settlement process at the end of the operational day.

4. Payment Procedure

4.1. The Payment System Participant's order to pay Interbank Fees is prepared by the Payment System Operator on behalf of the UZCARD Payment System Participant based on the report (OBI file) of the Transactions generated by the UZCARD Payment System Operator and is included in the UZCARD Payment System Participant's Clearing Position in MUNIS. Information on the Interbank Fee amount is included in the reports generated by the Payment System

Operator and sent to the UZCARD Payment System Participants.

4.2. The Interbank Fee amount indicated in this Standard excludes taxes and charges as established by the legislation of the Republic of Uzbekistan.

4.3. All taxes and charges that apply now or may apply in the future to the Interbank Fee are payable in addition to the Rate, unless otherwise provided by the legislation of the Republic of Uzbekistan, by the UZCARD Payment System Participant receiving the Interbank Fee.

4.4. Taxes and charges provided by the legislation of the Republic of Uzbekistan for the activities of the UZCARD Payment System Participant are paid independently by the UZCARD Payment System Participant.

5. Procedure for Service Acceptance and Delivery between Payment System Participants

5.1. At the end of the Reporting Period, the Issuing Bank must send an Act of Provided Services and an electronic invoice to the corresponding Acquiring Bank within 5 (five) business days.

5.2. The Acquiring Bank must send the signed Act of Provided Services and invoice or a reasoned refusal of service acceptance (Interbank Fee) to the Issuing Bank no later than 10 (ten) calendar days from the date of receipt of the Act of Provided Services and invoice.

5.3. In the case of a reasoned refusal by the Acquiring Bank to accept the services, the Parties must draw up an act of deficiencies in the provided services and the deadlines for their correction within 2 (two) business days. The Act of Provided Services must be signed by the Parties within 2 (two) business days after the reasons indicated in the act of deficiencies are rectified. Refusal to sign the Act of Provided Services on grounds not previously indicated in the act of deficiencies is not permitted. The signed Act of Provided Services and invoice are the basis for confirming the settlements made between the UZCARD Payment System Participants.

6. Payers of Interbank Fees by Transaction Types

6.1. The payer of the Interbank Fee is determined based on the types of Transactions specified in the UZCARD Payment System Tariffs.